

## MINAXI TEXTILES LIMITED

REG.OFF. PLOT NO:3311, PHASE:04, G.I.D.C., AT:CHHATRAL, TA:KALOL(N.G.), DIST:GANDHINGAR PIN:382 729  
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH-2016

(Rs. In Lakhs)

Sr. No.	Particular	For the Quarter	For the Quarter	For the Quarter	For Year to date	
		ended 31/03/2016 (Audited)	ended 31/12/2015 (un-audited)	ended 31/03/2015 (Audited)	period ended 31/03/2016 (Audited)	year ended 31/03/2015 (Audited)
1	<b>Income from operations:</b>					
	(a) Net Sales/ Income from Operation (Net of excise duty)	1529.84	1173.07	2019.75	5416.56	5448.09
	(b) Other operating Income	0.00	0.00	0.00	0.00	0.00
	<b>Total income from operation (net)</b>	1529.84	1173.07	2019.75	5416.56	5448.09
2	<b>Expenses:</b>					
	(a) Cost of material consumed	967.73	872.25	797.58	3578.84	2999.08
	(b) Purchase of stock-in-trade	164.64	22.12	744.23	213.74	1436.45
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-41.19	-8.86	-23.27	169.13	-330.92
	(d) Employee benefits expense	76.32	59.28	54.28	268.72	244.76
	(e) Depreciation and amortization expense	46.60	47.59	80.17	189.32	188.90
	(f) Others Exp.	273.81	91.22	208.51	552.34	448.24
	<b>Total expenses</b>	1487.91	1083.60	1861.50	4972.09	4986.51
3	<b>finance cost and exceptional items (1-2)</b>	41.93	89.47	158.25	444.47	461.58
4	Other income	12.89	1.01	40.50	15.78	42.72
5	<b>Profit/(Loss) from ordinary activities before finance cost and exceptional items (3-4)</b>	54.82	90.48	198.75	460.25	504.30
6	Finance costs	72.15	73.69	102.35	283.65	286.53
7	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	-17.33	16.79	96.40	176.60	217.77
8	Exceptional items	59.09	0.00	0.00	59.09	0.00
9	<b>Profit/(Loss) from ordinary activities before tax(7-8)</b>	41.76	16.79	96.40	235.69	217.77
10	Tax expense	37.67	0.00	21.15	81.67	66.15
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	4.09	16.79	75.25	154.02	151.62
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit /Loss for the period (11-12)</b>	4.09	16.79	75.25	154.02	151.62
14	share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00
16	<b>Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13-14-15)</b>	4.09	16.79	75.25	154.02	151.62
17	Paid-up Equity Share capital(Re.1/- per share)	494.16	494.16	494.16	494.16	494.16
18	Reserve excluding Revaluation Reserves as per balancesheet of previous accounting year	0.00	0.00	0.00	745.19	591.17
19.i	<b>Earnings Per Share(EPS) a). Basic and diluted EPS before Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)</b>	0.01	0.03	0.15	0.31	0.31
19.ii	<b>Earnings Per Share(EPS) b). Basic and diluted EPS after Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)</b>	0.01	0.03	0.15	0.31	0.31

**Statement of Assets and Liabilities**

Rs in Lacks

particulars	Rs in Lacks	
	As at 31/03/2016	As at 31/03/2015
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	556.03	556.03
(b) Reserves and Surplus	745.19	591.17
<b>Sub-total-Shareholder's funds</b>	<b>1301.22</b>	<b>1147.20</b>
<b>(2) Minority Interest</b>	-	-
<b>(3) Non-Current Liabilities</b>		
(a) Long-term borrowings	625.21	875.06
(b) Deferred tax liabilities (Net)	77.52	74.74
(c) Other Long term liabilities	0	0
(d) Long term provisions	0	0
<b>Sub-total-Non-current liabilities</b>	<b>702.73</b>	<b>949.80</b>
<b>(4) Current Liabilities</b>		
(a) Short-term borrowings	1697.15	1816.06
(b) Trade payables	637.36	1147.23
(c) Other current liabilities	262.04	310.94
(d) Short-term provisions	109.99	76.57
<b>Sub-total-current liabilities</b>	<b>2706.54</b>	<b>3350.80</b>
<b>Total - Equity and Liabilities</b>	<b>4710.49</b>	<b>5447.80</b>
<b>II.Assets</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets	1644.28	1836.70
(b) Non-current investments	0	0
(c) Deferred tax assets (net)	0	0
(d) Long term loans and advances	232.58	230.66
(e) Other non-current assets	1.35	1.35
<b>Sub-total-Non-current assets</b>	<b>1878.21</b>	<b>2068.71</b>
<b>(2) Current assets</b>		
(a) Current investments	0	0
(b) Inventories	1182.14	1311.44
(c) Trade receivables	1419.61	1944.3
(d) Cash and cash equivalents	20.28	18.28
(e) Short-term loans and advances	73.21	26.52
(f) Other current assets	137.04	78.55
<b>Sub-total-current assets</b>	<b>2832.28</b>	<b>3379.09</b>
<b>Total - Assets</b>	<b>4710.49</b>	<b>5447.80</b>


**Notes:**

- 1 The Financial Result for the year ended on 31st March,2016 where audited by the statutory Auditor of the company . An un-qualified report has been issued by them.The Financial have been reviewed by the audit Committee and taken on record by the Board of Directors at their meeting held on 27th May,2016.
- 2 The Figures of last quarter (i.e. three months ended 31.03.2016) and corresponding last quarter (i.e. three months ended 31.03.2015) are the balancing figures between audited fig respect of the full financial year and the published year to date figures up to the end of third quarter of the respective financial years.
- 3 The previous period/year figures have been regrouped, re-cast and rearranged wherever considered necessary.
- 4 The company operates in a single segment.
- 5 As per Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the standalone financial results may also be accessed on the Company's website [www.minaxitextiles.com](http://www.minaxitextiles.com) as well as on the stock exchanges' websites [www.bseindia.com](http://www.bseindia.com)

Place : Chhatral

Date: 27/05/2016

For, Minaxi Textiles Limited

  
Bharatbhai P. Patel  
Managing Director