

26th May, 2017

To,
The Deputy Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001

Company Code No. 531456

**Sub. : OUTCOME - Decisions taken in Today's Board Meeting.
Regulation 30(2) and 30(6) read with sub-para 4 of Para A of Part A of
Schedule III of SEBI (LODR) Regulations, 2015.**

Dear Sir,

A Meeting of the Board of Directors of the Company was held today i.e. on 26th day of May, 2017, at the Registered Office of the Company, which was commenced at 11.00 A.M. and concluded at 01.00 p.m., *inter alia*, to consider and take on record the Audited Financial Results of the Company for the year ended 31st March, 2017, in due compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

At the said Board Meeting, among others, the following decisions were taken by the Board of Directors of the Company :

- 1) The Audited Financial Results of the Company for the financial year ended 31st March, 2017 were adopted and approved.
- 2) Audit Committee and Board have recommended the Appointment of Statutory Auditor from the conclusion of upcoming 22nd Annual General Meeting till the conclusion of 28th Annual General Meeting pursuant to the provisions of Section 139 of the Companies Act, 2013 ("the Act").
- 3) Appointment of Secretarial Auditor for the financial year 2017-2018 pursuant to the provisions of Section 204 of the Act.
- 4) Appointment of Internal Auditor for the financial year 2017-2018 pursuant to the provisions of Section 138 of the Act.

- 5) Noted affirmative statement from the Independent Directors that they meet the criteria of independence as per Regulation 16(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 149 of the Act.
- 6) Considered and taken on record reports on compliance with laws applicable to the Company and ensuring adequacy of Legal Compliance System and its review as per the Regulation 17(3) of SEBI (LODR) Regulations, 2015.
- 7) Considered and approved other businesses as per agenda circulated.

Kindly take this on your record.

Thanking you

Yours faithfully,

For, Minaxi Textiles Limited,



Bharatbhai P. Patel
Managing Director
DIN : 00161825