

To,
The Deputy Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001

Date : 12th November, 2019

Company Code No. 531456

Sub. : OUTCOME - Decisions taken in Today's Board Meeting.

Ref : Regulation 30(2) and 30(6) read with sub-para 4 of Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015.

Dear Sir,

The Meeting of the Board of Directors of the Company was held today i.e. on 12th day of November, 2019, at the Registered Office of the Company, which was commenced at 03.00 P.M. and concluded at 04.35 PM, *inter alia*, to consider and take on record the Unaudited Financial Results of the Company for the quarter and half year ended **30th September, 2019**, in due compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

At the said Board Meeting, among others, the following decisions were taken by the Board of Directors of the Company :

- 1) Approval and Adoption of Unaudited Standalone Financial Results for the quarter and half year ended on 30th September, 2019.
- 2) Approval of Resignation of Mr. Bharatbhai P. Patel as Managing Director of the company w.e.f. 15.11.2019, and continue to act as director of the company.
- 3) Appointment of Mr. Dineshkumar P. Patel as Managing Director of the company w.e.f. 15.11.2019, subject to the approval of Shareholders in the next general meeting of the company.
- 4) Approval of Resignation of Mrs. Manjulaben Patel, Non-Executive Director of the company w.e.f. 15.11.2019.

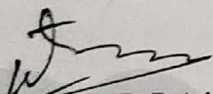
- 5) Appointment of Ms. Sweta Bharatbhai Patel as Non-Executive Additional Director w.e.f. 15.11.2019 to hold office upto the date of next Annual General Meeting held after her appointment.
- 6) Considered and taken on record reports on compliance with laws applicable to the Company and ensuring adequacy of Legal Compliance System and its review as per the Regulation 17(3) of SEBI (LODR) Regulations, 2015.
- 7) Considered, approved and took note of all other businesses as per the agenda circulated/ business transacted with the permission of chair.

Kindly take this on your record.

Thanking you

Yours faithfully,

For, Minaxi Textiles Limited,



Dineshkumar P. Patel
Whole Time Director
DIN : 02268757