

Ref. :

Date :

To,  
Listing Dept. / Dept. of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai -400 001

Date :14<sup>th</sup> September, 2020

Company Code No.: 531456

**SUB : INTIMATION OF REMOVAL OF MR. NIRMAL B. PATEL FROM THE POST OF CHIEF FINANCIAL OFFICER, OF THE COMPANY MINAXI TEXTILES LIMITED**

**REF : Regulation 30 read with Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015.**

Dear Sir,

We are pleased to inform you that Mr. Nirmal B. Patel is removed as a Chief Financial Officer of the company Minaxi Textiles Limited w.e.f. 14/09/2020 vide resolution passed in the Board meeting held on 14/09/2020.

Since July, 2019 Chief Financial Officer (CFO) has been to Canada for his personal reasons and had not attended the office till date and have not attended any financial work or performed any duties as entrusted on him as a CFO. The Management has directed CFO to tender his resignation on or before 04.09.2020 vide its letter dated 29/08/2020, as the management has expressed lost of confidence in him and has asked him to resign from the post of CFO on or before 04.09.2020 as CFO is a whole time post and absence of CFO for such a long time have created an adverse impact on the day to day financial working and other allied works of the company. As he is has not tendered his resignation the Board of Director has removed him from the post of CFO w.e.f.14.09.2020 by way of resolution passed in today's meeting.

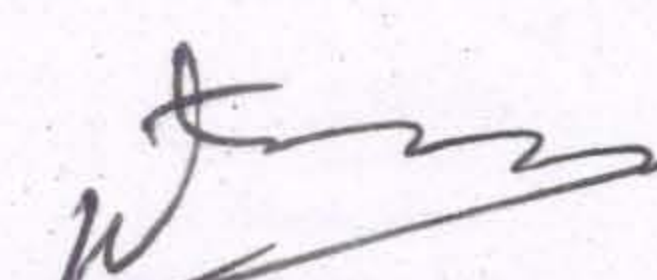
This intimation is in due compliance of Regulation 30 of the SEBI (LODR) Regulations, 2015.

Kindly take note of this on your record and update the Corporate information accordingly.

Thanking you,

Yours faithfully,

**For, Minaxi Textiles Limited**



**Dineshkumar P. Patel**  
Managing Director  
DIN : 02268757