

| MINAXI TEXTILES LTD  |   |                            |                            |                            |                            |                            |                         |
|--|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-------------------------|
| REGD.OFFICE-PLOT NO-3311, GIDC, PHASE IV, CHHATRAL, TA-KALOL, DIST-GANDHINAGAR |   |                            |                            |                            |                            |                            |                         |
| PART-I   |   |                            |                            |                            |                            |                            |                         |
| STATEMENT OF STANDALONE UNAUDITED RESULT FOR THE QUARTER ENDED 30-09-2014      |   |                            |                            |                            |                            |                            |                         |
| (Rs. in Lakhs)   |   |                            |                            |                            |                            |                            |                         |
| Sr.  | Particular  | Quarter Ended              |                            |                            | Half Yearly Ended          |                            | Year Ended              |
|  |   | 30-09-2014<br>(un-audited) | 30-06-2014<br>(un-audited) | 30-09-2013<br>(un-audited) | 30-09-2014<br>(un-audited) | 30-09-2013<br>(un-audited) | 31-03-2014<br>(Audited) |
| 1  | Income from operations:   |                            |                            |                            |                            |                            |                         |
|  | (a) Net Sales/ Income from Operation (Net of excise duty)   | 1380.61                    | 1010.60                    | 1256.24                    | 2391.21                    | 2438.84                    | 5103.61                 |
|  | (b) Other operating income  | 0.00                       | 0.00                       | 0.00                       | 0.00                       | 0.00                       | 164.56                  |
|  | Total income from operation (net)   | 1380.61                    | 1010.60                    | 1256.24                    | 2391.21                    | 2438.84                    | 5268.17                 |
| 2  | Expenses:   | 0.00                       |                            |                            |                            |                            |                         |
|  | (a) Cost of material consumed   | 813.50                     | 738.72                     | 516.21                     | 1552.22                    | 1249.17                    | 2564.99                 |
|  | (b) Purchase of stock-in-trade  | 278.42                     | 87.35                      | 718.95                     | 365.77                     | 1166.66                    | 2139.28                 |
|  | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade   | -42.74                     | (122.43)                   | (245.85)                   | (165.17)                   | (440.83)                   | (529.39)                |
|  | (d) Employee benefits expense   | 69.79                      | 55.96                      | 54.10                      | 125.75                     | 91.89                      | 193.51                  |
|  | (e) Depreciation and amortization expense   | 40.87                      | 40.44                      | 19.94                      | 81.31                      | 41.20                      | 113.95                  |
|  | (f) Others Exp.   | 106.31                     | 75.19                      | 77.19                      | 181.50                     | 136.79                     | 438.49                  |
|  | Total expenses  | 1266.15                    | 875.23                     | 1140.54                    | 2141.38                    | 2244.66                    | 4920.63                 |
| 3  | Profit/(Loss) from Operations before other income, cost and exceptional items (1-2)   | 114.46                     | 135.37                     | 116.70                     | 249.83                     | 194.18                     | 347.34                  |
| 4  | Other income  | 0.88                       | 0.87                       | 0.57                       | 1.75                       | 11.37                      | 20.75                   |
| 5  | Profit/(Loss) from ordinary activities before finance cost and exceptional items (3-4)  | 115.34                     | 136.24                     | 116.27                     | 251.58                     | 205.53                     | 368.09                  |
| 6  | Finance costs   | 63.18                      | 77.18                      | 47.20                      | 140.36                     | 85.80                      | 209.15                  |
| 7  | Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)  | 52.16                      | 59.06                      | 69.07                      | 111.22                     | 119.73                     | 158.94                  |
| 8  | Exceptional items   | 0.00                       | 0.00                       | 0.00                       | 0.00                       | 0.00                       | 0.00                    |
| 9  | Profit/(Loss) from ordinary activities before tax(7-8)  | 52.16                      | 59.06                      | 69.07                      | 111.22                     | 119.73                     | 158.94                  |
| 10   | Tax expense   | 24.00                      | 12.00                      | 27.88                      | 36.00                      | 41.38                      | 38.45                   |
| 11   | Net Profit/(Loss) from ordinary activities after tax (9-10)   | 28.16                      | 47.06                      | 41.19                      | 75.22                      | 78.35                      | 120.49                  |
| 12   | Extraordinary items (net of tax expense)  | 0.00                       | 0.00                       | 0.00                       | 0.00                       | 0.00                       | 0.00                    |
| 13   | Net Profit /Loss for the period (11-12)   | 28.16                      | 47.06                      | 41.19                      | 75.22                      | 78.35                      | 120.49                  |
| 14   | share of profit/(loss) of associates  | 0.00                       | 0.00                       | 0.00                       | 0.00                       | 0.00                       | 0.00                    |
| 15   | Minority interest   | 0.00                       | 0.00                       | 0.00                       | 0.00                       | 0.00                       | 0.00                    |
| 16   | Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13-14-15)   | 28.16                      | 47.06                      | 41.19                      | 75.22                      | 78.35                      | 120.49                  |
| 17   | Paid-up Equity Share capital(Rs.1/- per share)  | 494.16                     | 494.16                     | 494.16                     | 494.16                     | 494.16                     | 494.16                  |
| 18   | Reserve excluding Revaluation Reserves as per balancesheet of previous accounting year  |                            | 0.00                       | 0.00                       | 0.00                       | 0.00                       | 446.28                  |
| 19.i   | Earnings Per Share(EPS) a). Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be)           |                            | 0.09                       | 0.08                       |                            | 0.18                       | 0.24                    |
| 19.ii  | Earnings Per Share(EPS) b). Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) |                            | 0.09                       | 0.08                       |                            | 0.16                       | 0.24                    |
| A  | <b>PARTICULARS OD SHAREHOLDING</b>  |                            |                            | 00                         | 00                         | 00                         | 00                      |
| 1  | Public Shareholding   | 30698787                   | 30717941                   | 30739824                   | 30698787                   | 30739824                   | 30727562                |
|  | a) No. of Shares  | 62.12                      | 62.16                      | 62.21                      | 62.12                      | 62.21                      | 62.18                   |
|  | b) Percentage of Shareholding   |                            |                            |                            |                            |                            |                         |
| 2  | Promoters and promoter Group Shareholding   |                            |                            |                            |                            |                            |                         |
|  | (a) Pledge/Encumbered -No. of shares  | --                         | --                         | --                         | --                         | --                         | --                      |
|  | Percentage of Shares  | --                         | --                         | --                         | --                         | --                         | --                      |
|  | (as a % of the total Shareholding of promoter and Promoter group)   |                            |                            |                            |                            |                            |                         |
|  | Percentage of Shares(as a % of the total share capital of the company)  | --                         | --                         | --                         | --                         | --                         | --                      |
|  | (b) Non-Encumbered Number of shares   | 18717213                   | 18698059                   | 18676176                   | 18717213                   | 18678176                   | 18688438                |
|  | Percentage of shares(as a % of the total share holding of promoter and promoter group)  | 100.00                     | 100.00                     | 100.00                     | 100.00                     | 100.00                     | 100.00                  |
|  | Percentage of shares (as a % of the total share capital of the company)   | 37.88                      | 37.84                      | 37.70                      | 37.88                      | 37.79                      | 37.82                   |
| <b>PARTICULARS</b>   |   | <b>30-09-14</b>            |                            |                            |                            |                            |                         |
| B  | <b>INVESTOR COMPLAINTS</b>  |                            |                            |                            |                            |                            |                         |
|  | Pending at the beginning of the quarter   | NIL                        |                            |                            |                            |                            |                         |
|  | Received during the quarter   | NIL                        |                            |                            |                            |                            |                         |
|  | Disposed of during the quarter  | NIL                        |                            |                            |                            |                            |                         |
|  | Remaining unresolved at the end of the quarter  | NIL                        |                            |                            |                            |                            |                         |

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

| Particulars                               | RS-LACS                  |                       |
|---|--------------------------|-----------------------|
|   | As at                    | As at                 |
|   | 30/09/14<br>(un-audited) | 31/03/14<br>(audited) |
| <b>I. EQUITY AND LIABILITIES</b>          |                          |                       |
| <b>(1) Shareholder's Funds</b>            |                          |                       |
| (a) Share Capital                         | 556.03                   | 556.03                |
| (b) Reserves and Surplus                  | 521.49                   | 446.26                |
| (c) Money received against share warrants |                          |                       |
| <b>Sub-total-Shareholder's funds</b>      | <b>1,077.52</b>          | <b>1,002.29</b>       |
| <b>(2) Non-Current Liabilities</b>        |                          |                       |
| (a) Long-term borrowings                  | 1,108.51                 | 1,021.24              |
| (b) Deferred tax liabilities (Net)        | 79.80                    | 64.80                 |
| (c) Other Long term liabilities           | 1.19                     | 1.19                  |
| (d) Long term provisions                  | -                        | -                     |
| <b>Sub-total-non-current liabilities</b>  | <b>1,189.50</b>          | <b>1,087.23</b>       |
| <b>(3) Current Liabilities</b>            |                          |                       |
| (a) Short-term borrowings                 | 1,672.64                 | 1,592.10              |
| (b) Trade payables                        | 778.41                   | 975.61                |
| (c) Other current liabilities             | -                        | 202.37                |
| (d) Short-term provisions                 | 91.05                    | 53.44                 |
| <b>Sub-total-current liabilities</b>      | <b>2,542.10</b>          | <b>2,823.52</b>       |
| <b>Total Equity &amp; liabilities</b>     | <b>4,809.12</b>          | <b>4,913.04</b>       |
| <b>II. Assets</b>                         |                          |                       |
| <b>(1) Non-current assets</b>             |                          |                       |
| (a) Fixed assets                          | 1,910.56                 | 1,946.98              |
| (b) Non-current investments               | -                        | -                     |
| (c) Deferred tax assets (net)             | -                        | -                     |
| (d) Long term loans and advances          | 23.05                    | 22.95                 |
| (e) Other non-current assets              | -                        | 1.35                  |
| <b>Sub-total-Non-current assets</b>       | <b>1,933.61</b>          | <b>1,971.28</b>       |
| <b>(2) Current assets</b>                 |                          |                       |
| (a) Current investments                   | -                        | -                     |
| (b) Inventories                           | 1,178.35                 | 1,048.32              |
| (c) Trade receivables                     | 1,333.97                 | 1,576.83              |
| (d) Cash and cash equivalents             | 211.79                   | 33.55                 |
| (e) Short-term loans and advances         | 141.10                   | 19.36                 |
| (f) Other current assets                  | 10.30                    | 263.70                |
| <b>Sub-total-current assets</b>           | <b>2,875.51</b>          | <b>2,941.76</b>       |
| <b>Total Assets</b>                       | <b>4,809.12</b>          | <b>4,913.04</b>       |

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The above Financial Results as reviewed by the Audit Committee were taken on record by the Board of Directors of the Company in their meeting held on 12.10.2014

The Statutory Auditors have carried out a limited review of the Standalone Financial Results for the quarter ended september 30, 2014

The Company is mainly engaged in single segment and hence there is no other primary reportable segment as required by AS-17 on 'Segment Reporting' issued by ICAI.

The previous year/periods figures have been regrouped and/or rearranged wherever considered necessary.

Place : Chhatral  
Date : 12.11.2014

**For, Minaxi Textiles Ltd.**

  
Mg. Director