

29th July, 2017

To,
The Deputy Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001.

Company Code No. 531456

Sub.: Revised Financial Result in accordance with Schedule III format of the Companies Act, 2013 for the Quarter/Year ended 31st March 2017.

Ref. : Mail dtd. 12.07.2017 for Discrepancies in Financial Result of the Company for the Quarter \ Year ended 31st March 2017.

Dear Sir,

With reference to your email regarding submission of Audited Financial Results in the revised format as per Schedule III of the Companies Act, 2013. Please find enclosed herewith :

1. Standalone Audited Financial Results for the Quarter / Year ended on 31st March, 2017 in the revised format prescribed under SEBI Circular No. CIR/CFD/FAC/62/2016 dtd. 05th July, 2016
2. Auditors Report for the Financial Year ended on 31st March, 2017.

Further we would like to inform you that there is no change in the figures of Financial Results as submitted before in old format dated 26th May, 2017 and also all other earlier enclosed files submitted with Outcome of Board Meeting of the company held on 26th May, 2017 remains same and shall form part of the above results in revised financial formats.

Kindly take this on your record.

Thanking you.

Yours faithfully,
For, Minaxi Textiles Limited,



Nirmal B. Patel
Whole Time Director
DIN : 03584745

Encl.: As above

MINAXI TEXTILES LIMITED

REG.OFF. PLOT NO:3311, PHASE:04, G.I.D.C., AT:CHHATRAL, TA:KALOL(N.G.), DIST:GANDHINGAR PIN:382 729
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH-2017

(Rs. In Lakhs)

Sr.	Particular	For the Quarter	For the Quarter	For the Quarter	For Year to date	
		ended 31/03/2017 (Audited)	ended 31/12/2016 (un-audited)	ended 31/03/2016 (Audited)	period ended 31/03/2017 (Audited)	year ended 31/03/2016 (Audited)
I	Revenue from operations	1634.45	1176.63	1529.84	5516.87	5416.56
II	Other Income (including income related to earlier year)	-6.90	20.68	12.89	57.07	15.78
III	Total Revenue (I to II)	1627.55	1197.31	1542.73	5573.94	5432.34
IV	Expenses:					
	(a) Cost of material consumed	858.30	1051.20	967.73	3857.26	3578.84
	(b) Purchase of stock-in-trade	232.82	97.33	164.64	368.30	213.74
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	135.96	-267.25	-41.19	8.33	169.13
	(d) Employee benefits expense	57.54	57.26	76.32	256.91	268.72
	(e) Finance costs	85.02	57.63	72.15	263.39	283.65
	(f) Depreciation	49.43	47.12	46.60	189.57	189.32
	(g) Others Exp.	191.18	84.51	273.81	465.11	552.34
	Total expenses	1610.25	1127.80	1560.06	5408.87	5255.74
V	Profit before tax & Extraordinary Items	17.30	69.51	-17.33	165.07	176.60
VI	Extraordinary items	-15.53	0.00	59.09	60.20	59.09
VII	Profit Before Tax	1.77	69.51	41.76	225.27	235.69
VIII	Tax expense					
	(1) Current tax (including effect of earlier year tax)	10.78	40.86	36.97	89.33	78.89
	(2) Deferred Tax	-1.38	-1.38	0.70	-5.52	2.78
IX	Net Profit during the year/ Period	-7.63	30.03	4.09	141.46	154.02
X	Net Profit /Loss for the period (11-12)	-7.63	30.03	4.09	141.46	154.02
	Paid-up Equity Share capital(Re. 1/- per share)	494.16	494.16	494.16	494.16	494.16
	Diluted)					
	Equity share par value Rs. 10 each)	-0.02	0.06	0.01	0.29	0.31

Statement of Assets and Liabilities (Audited) as at 31/03/2017

Rs in Lacs

particulars	As at 31/03/2017	As at 31/03/2016
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	556.03	556.03
(b) Reserves and Surplus	886.65	745.19
	1442.68	1301.22
(2) Non-Current Liabilities		
(a) Long-term borrowings	437.73	625.21
(b) Deferred tax liabilities (Net)	71.99	77.52
(c) Long term provisions	20.74	0.00
	530.46	702.73
(3) Current Liabilities		
(a) Short-term borrowings	1606.17	1697.15
(b) Trade payables	887.92	637.36
(c) Other current liabilities	458.77	262.04
(d) Short-term provisions	116.22	109.99
	3069.08	2706.54
Total - Equity and Liabilities	5042.22	4710.49
II. Assets		
(1) Non-current assets		
(a) Fixed assets	1493.62	1644.28
(b) Long term loans and advances	56.13	238.87
(c) Other non-current assets	0.98	1.35
	1550.73	1884.50
(2) Current assets		
(a) Inventories	1454.23	1182.14
(b) Trade receivables	1550.96	1419.61
(c) Cash and cash equivalents	228.65	20.28
(d) Short-term loans and advances	138.17	73.21
(e) Other current assets	119.48	130.75
	3491.49	2825.99
Total - Assets	5042.22	4710.49

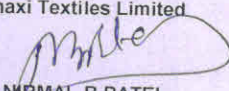
Notes:

- 1 The Financial Result for the year ended on 31st March,2017 were audited by the statutory Auditor of the company . An un-qualified report has been issued by them.The Financial results have been reviewed by the audit Committee and taken on record by the Board of Directors at their meeting held on 26th May,2017.
- 2 The Figures of last quarter (i.e. three months ended 31.03.2017) and corresponding last quarter (i.e. three months ended 31.03.2016) are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the respective financial years.
- 3 The previous period/year figures have been regrouped, re-cast and rearranged wherever considered necessary.
- 4 The company operates in a single segment.
- 5 As per Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the standalone financial results may also be accessed on the Company's website www.minaxitextiles.com as well as on the stock exchanges' websites www.bseindia.com

Place : Chhatral

Date: 26/05/2017

For, Minaxi Textiles Limited


MRMAL B PATEL
 WHOLE TIME DIRECTOR
 DIN - 03584745