



ASHOK P. PATHAK & Co.

Company Secretaries
(Peer Reviewed Firm)

CS Ashok P. Pathak
Company Secretary &
Insolvency Professional

F- 904, Titanium City Centre, 100 ft. Anand Nagar Road,
Near Indian Oil Petrol Pump, Satellite, Ahmedabad - 380015
(O) 079-26934123 Mobile : 09327002122
E-mail : csashokppathak@gmail.com
Website : www.csashokppathak.com

Date : 28/09/2021

To,

The Chairman,
Minaxi Textiles Limited
Plot No.3311, GIDC, Phase-IV, Chhatral,
Taluka Kalol, Dist – Gandhinagar (N.G) - 382729.

Dear Sir,

We thank you for appointing us as the Scrutinizer for remote e-voting process and voting by your Members during the 26th Annual General Meeting of your Company held on Monday, 27th September, 2021 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respect.

For, Ashok P. Pathak & Co.
Company Secretaries

CS Ashok P. Pathak
Proprietor
CP No. 2662



Report of Scrutinizer on remote e-voting process and voting by members during the 26th AGM of Minaxi Textiles Limited held on 27th September, 2021



SCRUTINIZER'S REPORT

| | |
|---------------------|---|
| Name of the Company | Minaxi Textiles Limited |
| Meeting | 26 th Annual General Meeting |
| Day, Date and Time | Monday, 27 th September, 2021 at 2:00 P.M. IST [The meeting was Scheduled at 2:00 P.M. but due to some technical glitch the same was commenced at 02:12 P.M.] |
| Deemed Venue | Registered Office situated at Plot No.3311, GIDC, Phase-IV, Chhatral, Taluka Kalol, Dist – Gandhinagar (N.G) – 382729 |
| Mode | Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") |

1. Appointment as Scrutinizer

- i. I, Ashok P. Pathak, Proprietor of M/s. Ashok P. Pathak & Co., Company Secretaries, having office at F / 904, Titanium City Centre, 100 ft Anandnagar Road, Nr. Indian Oil Petrol Pump, Satellite, Ahmedabad – 380015 have been appointed as Scrutinizer for the remote e-voting as well as the e-voting by Members during the 26th Annual General Meeting ("AGM") of **Minaxi Textiles Limited** (hereinafter referred to as "the Company") scheduled on Monday, 27th September, 2021 commenced at 02.00 p.m. IST held through Video Conferencing ("VC") / Other Audio- Visual Means ("OAVM"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.
- ii. Our responsibility as the Scrutinizer is restricted to ascertaining the voting processes and to make Scrutinizer's Report of the votes cast 'in favour' or 'against' the resolutions contained in the notice of AGM. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made there under relating to voting on the resolutions contained in the notice of the AGM.

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2. Dispatch of Notice convening AGM

- i. Pursuant to General Circular No. 14/2020, 17/2020, 20/2020 and 02/2021, dated 8th April, 2020, 13th April, 2020, 5th May, 2020 and 13th January, 2021, respectively issued by the Ministry of Corporate Affairs, advertisement was published in "Western Times" (English Newspaper) and "Western Times" (Vernacular language Newspaper) on 02.09.2021 specifying the date and time of the AGM, availability of the notice on Company's Website and Website of the Stock Exchanges, manner of registration of email IDs by the members (both physical and demat) who are yet to register their email ids with the company, manner of voting through remote e-voting or through e-voting system at the AGM etc.
- ii. The company hosted the notice of AGM on its website, website of the agency providing the Platform for remote e-voting and e-voting during the AGM and also intimated the same to Stock Exchanges on 01.09.2021.
- iii. The company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by the Registrar of Share Transfer Agent ("RTA") of the company and depositories viz National Securities Depositories Limited ("NSDL") and Central Depository Services Limited ("CDSL") respectively, the company completed dispatch of Notice of AGM on 01.09.2021 by E-Mail as per the MCA Circular No. 17/2020 dated 13.04.2020 read with Circular No. 20/2020 dated 05.05.2020 to 5324 members who had already registered their e-mail IDs with the Company / Depositories;

3. Cut-Off date

Total 7582 shareholders holding 49416000 equity shares as on the "cut-off" date i.e. **20th September, 2021** were entitled to vote on the proposed resolutions, as set out in the Notice of the AGM of the Company.

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4. Remote e-voting Process and Voting at the AGM

i. Agency

The company appointed **Central Depository Services Limited ("CDSL")** as the agency for providing the platform for remote e-voting and e-voting during AGM.

ii. Remote e-voting Process

Remote e-voting platform was open from Friday, 24th September, 2021, 09.00 a.m till Sunday, 26th September, 2021, 05.00 p.m. and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by CSDL

iii. As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the general meeting, the scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.

iv. Accordingly, CDSL, the remote e-voting agency provided us with the names, DP ID & Client ID / folios and shareholding of the members who had cast their votes through remote e-voting.

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5. Counting Process

- i. On completion of e-voting during the AGM, we unblocked the results of the remote e-voting and e-voting by the members at the AGM, if any, on the CDSL e-voting platform and downloaded the results.
- ii. After the closure of e-voting at AGM, the votes cast through e-voting at AGM and through remote e-voting prior to the date of AGM were unblocked in the presence of two witnesses, CS Margi R. Hindia and Ms. Kashmira Chavda who are not in the employment of the Company and have signed below in the confirmation of the votes being unblocked in their presence.

CS Margi Hindia

Kashmira Chavda

6. Results

- i. We observed that :
 - a. "57" members had cast their votes through remote e-voting.
 - b. "0" members had cast their votes through e-voting during the AGM.
- ii. Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM dated 07th August, 2021 is enclosed herewith.

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Textiles Limited held on 27th September, 2021





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iii. Based on the aforesaid results, we report that 03 Ordinary Business [03 Ordinary Resolutions], 01 Special Business [01 Special Resolution] as set out in Item Nos. 1 to 4 of the Notice of the AGM dated 07th August, 2021 have been passed with the requisite majority.

For, Ashok P. Pathak & Co.
Company Secretaries
ICSI Unique Code : S1997GJ020700

CS Ashok P. Pathak*
Proprietor
CP No. 2662
ICSI UDIN : A009939C001022313



Counter Signed By
For, Minaxi Textiles Limited

Kiritkumar S. Patel
Chariperson
DIN : 00372855

Place : Ahmedabad
Date : 28/09/2021

- * Associate Member (ACS No. 9939) of the Institute of Company Secretaries of India, ICSI House, 22 Institutional Area, Lodhi Road, New Delhi-110003. website : www.icsi.edu
- * Insolvency Professional (IP) registered with the Institute of Insolvency and Bankruptcy Board of India. (IBBI) IBBI/PA-002/IP-N00329/2017-18/10934

Report of Scrutinizer on remote e-voting process and voting by members during the 26th AGM of Minaxi Textiles Limited held on 27th September, 2021

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CONSOLIDATED E-VOTING RESULTS

ITEM NO.1: AS AN ORDINARY RESOLUTION

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on 31st March 2021, together with the Reports of the Auditors and Board of Directors thereon;

| Particulars | Remote e-voting | | Voting at the AGM | | Total | | Percentage (%) |
|-------------|-----------------|----------|-------------------|-------|--------|----------|----------------|
| | Number | Votes | Number | Votes | Number | Votes | |
| Assent | 55 | 17841643 | - | - | 55 | 17841643 | 99.92 |
| Dissent | 2 | 14429 | - | - | 2 | 14429 | 0.08 |
| Abstain | - | - | - | - | - | - | - |
| Total | 57 | 17856072 | - | - | 57 | 17856072 | 100 |

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 1 of the Notice of the AGM dated 07th August, 2021 has been **passed with requisite majority**.



Report of Scrutinizer on remote e-voting process and voting by members during the 26th AGM of Minaxi Textiles Limited held on 27th September, 2021

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ITEM NO.2: AS AN ORDINARY RESOLUTION

To appoint a director in place of Shri Bharatbhai Patel (DIN: 00161825), who retires by rotation and being eligible, offers himself for reappointment

| Particulars | Remote e-voting | | Voting at the AGM | | Total | | Percentage (%) |
|-------------|-----------------|----------|-------------------|-------|--------|----------|----------------|
| | Number | Votes | Number | Votes | Number | Votes | |
| Assent | 55 | 17841599 | - | - | 55 | 17841599 | 99.92 |
| Dissent | 2 | 14473 | - | - | 2 | 14473 | 0.08 |
| Abstain | - | - | - | - | - | - | - |
| Total | 57 | 17856072 | - | - | 57 | 17856072 | 100 |

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 2 of the Notice of the AGM dated 07th August, 2021 has been **passed with requisite majority**.



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ITEM NO.3: AS AN ORDINARY RESOLUTION

To appoint a director in Place of Ms. Sweta Parind Patel, (DIN: 08597528), who retires by rotation and being eligible, offers herself for reappointment.

| Particulars | Remote e-voting | | Voting at the AGM | | Total | | Percentage (%) |
|-------------|-----------------|----------|-------------------|-------|--------|----------|----------------|
| | Number | Votes | Number | Votes | Number | Votes | |
| Assent | 55 | 17841599 | - | - | 55 | 17841599 | 99.92 |
| Dissent | 2 | 14473 | - | - | 2 | 14473 | 0.08 |
| Abstain | - | - | - | - | - | - | - |
| Total | 57 | 17856072 | - | - | 57 | 17856072 | 100 |

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 3 of the Notice of the AGM dated 07th August, 2021 has been **passed with requisite majority**.



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ITEM NO.4: AS A SPECIAL RESOLUTION

Approval of Payment of Remuneration to Shri Kiritkumar S. Patel, Whole Time Director in the event of Loss or inadequacy of Profits in any financial year during the remaining tenure of 2 (Two) Years of his Appointment

| Particulars | Remote e-voting | | Voting at the AGM | | Total | | Percentage (%) |
|-------------|-----------------|----------|-------------------|-------|--------|----------|----------------|
| | Number | Votes | Number | Votes | Number | Votes | |
| Assent | 56 | 17841651 | - | - | 56 | 17841651 | 99.92 |
| Dissent | 1 | 14421 | - | - | 1 | 14421 | 0.08 |
| Abstain | - | - | - | - | - | - | - |
| Total | 57 | 17856072 | - | - | 57 | 17856072 | 100 |

Based on the aforesaid result, we report that the Special Resolution as set out in Item No. 4 of the Notice of the AGM dated 07th August, 2021 has been **passed with requisite majority**.



Report of Scrutinizer on remote e-voting process and voting by members during the 26th AGM of Minaxi Textiles Limited held on 27th September, 2021